

BY-LAWS

BYLAWS
OF
FAIR LAKES CROSSING COMMUNITY ASSOCIATION

ARTICLE I

NAME; OFFICE

The name of the corporation is FAIR LAKES CROSSING COMMUNITY ASSOCIATION, a nonstock corporation organized under and pursuant to the laws of the Commonwealth of Virginia.. The principal office of the corporation shall be located at c/o The Peterson Companies, Suite 400, 12500 Fair Lakes Circle, Fairfax, Virginia 22033, but meetings of Members, Directors, and committees may be held at such other places as maybe designated by the Board of Directors.

ARTICLE II

DEFINITIONS

The following words when used in these By-Laws, or in any amendment to these By-Laws, shall (unless the context clearly indicates otherwise) have the following meanings:

2.1 "Articles of Incorporation" shall mean and refer to the Articles of Incorporation of Fair Lakes Crossing Community Association.

2.2 "Association" shall mean and refer to Fair Lakes Crossing Community Association, a nonstock corporation organized under and pursuant to the laws of the Commonwealth of Virginia, and its successors and assigns. "Association Documents" means collectively the Articles of Incorporation, these By-Laws and the Declaration, all as amended from time to time.

2.3 "Board" or "Board of Directors" shall mean and refer to the executive and administrative entity established by Article IV of these Bylaws as the governing body of the Association.

2.4 "By-Laws" shall mean and refer to these By-Laws adopted by the Board of Directors of Fair Lakes Crossing Community Association, as amended from time to time.

2.5 "Common Area" shall mean and refer to all real property, including any improvements thereon or thereto, owned by the Association (or designated on any recorded subdivision plat of the Property as intended to be conveyed to the Association) for the common use and enjoyment of the Members of the Association and shall also include any Lot or portion of a Lot which is not owned by the Association but which is open to use by Members and is maintained by the Association.

2.6 "Declarant" shall mean and refer to Stringfellow Development L.C., a Virginia limited liability company, or any entity succeeding to any of Declarant's rights under the Declaration by foreclosure, by acceptance of a deed in lieu of foreclosure, or by any similar proceeding, or by an appropriate document executed and recorded assigning to such assignee all rights reserved to Declarant in the Declaration with respect to all or any portion of the Property and/or Lots.

2.7 "Declarant Control Period" means the period ending on the earlier of: (1) the later of (i) the seventh anniversary of the date of recordation of the Declaration or (ii) the fifth anniversary of the date of recordation of the most recent amendment to the Declaration made by the Declarant subjecting real estate to the provisions of the Declaration (provided, however, that once the Declarant Control Period has expired, the recordation of a subsequent amendment to the Declaration shall not reinstate the Declarant Control Period; and provided further, that if the Declarant is delayed in the improvement and development of the Property due to a sewer, water or building permit moratorium or other cause or event beyond the Declarant's control, then the aforesaid period shall be extended for the period of the delay or three years, whichever is less); (2) the date seventy-five percent of the total number of the number of dwellings located on the Property are initially occupied by Owners other than the Declarant; or (3) the date specified by the Declarant in a written notice to the Association that the Declarant Control Period is to terminate on that date.

2.8 "Declaration" shall mean and refer to the Declaration of Covenants, Conditions, and Restrictions for Fair Lakes Crossing, and any amendments thereto duly recorded in the land records of Fairfax County, Virginia, said Declaration being incorporated herein as if fully set forth in these By-Laws.

2.9 "Director" shall mean and refer to a member of the Board of Directors of the Association.

2.10 "Lot" shall mean and refer to a portion of the Property designated as a numbered lot or outlot on any plat of subdivision of the Property recorded in the land records of Fairfax County, Virginia, and all improvements on such land or any condominium unit created in accordance with Chapter 4.2 of Title 55 of the Code of Virginia (1950), as the same may be amended.

2.11 "Member" shall mean and refer to every person or entity who holds membership in the Association.

2.12 "Mortgage" shall mean and refer to a first mortgage or a first deed of trust on any Lot or any Common Area, if the Association has been notified in writing of the existence of such mortgage or deed of trust.

2.13 "Mortgagee" shall mean and refer to any person or entity holding a first mortgage or first deed of trust on any Lot or any Common Area, which has notified the Association in writing of the existence of such mortgage or deed of trust and requested all rights under the Association Documents.

2.14 "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of the fee simple title to any Lot which is a part of the Property and subject to the terms of the Declaration, but shall exclude those having such interest solely by virtue of a contract or merely as security for the performance of an obligation, such as any Mortgagee, until such Mortgagee has acquired record title pursuant to foreclosure or any procedure in lieu of foreclosure.

2.15 "Property" or "Fair Lakes Crossing" shall mean and refer to all of the real property, with improvements thereon or thereto, described on Exhibit A to the Declaration, and all other

real property (including the improvements thereon) that may later be subjected to the provisions of the Declaration.

2.16 "Restrictive Covenants" shall mean and refer to the restrictive covenants set forth in Article VI of the Declaration.

ARTICLE III

MEETINGS OF MEMBERS; VOTING

3.1 Annual Meetings. The first annual meeting of the Members shall be held within one (1) year from the date of incorporation of the Association which occurs after there is an Owner other than the Declarant. Each subsequent annual meeting of the Members shall be held within ten (10) to twelve (12) months following the previous annual meeting, on such date and at such time as set by the Board of Directors.

3.2 Special Meetings. Special meetings of the Members may be called at any time by the Declarant, by the president or by the Board of Directors, or upon the written request of Members holding at least twenty-five percent (25%) of the votes of the Class A membership.

3.3 Notice of Meetings. Unless otherwise provided in the Declaration, Articles of Incorporation, or elsewhere in these By-Laws, written notice of each meeting of the Members shall be given by or at the direction of the secretary to each Member entitled to vote at such meeting. Each such notice shall be hand delivered or mailed, postage prepaid, not less than ten (10), nor more than sixty (60), days before the date of such meeting, addressed to the Member at his address as it appears on the books of the Association. Such notice shall specify the date, time, and place of the meeting and, in the case of a special meeting, the purpose of the meeting. Notwithstanding the foregoing, notice of a special meeting to act on an amendment to the Articles of Incorporation, a plan of merger or consolidation, a proposed sale of the Association's assets other than in the regular course of business, or a dissolution, shall be given not less than twenty-five (25), nor more than sixty (60), days before the date of such meeting.

3.4 Quorum. Unless otherwise provided in the Declaration, Articles of Incorporation, or elsewhere in these By-Laws, the presence in person or by proxy at a meeting of Members entitled to cast at least twenty-five percent (25%) of the total number of votes in the Association shall constitute a quorum for any action. If the required quorum is not present at any meeting, another meeting may be called, subject to the notice requirements set forth in Section 3.3 above, and the required quorum at any such subsequent meeting shall be one-half (½) of the required quorum at the preceding meeting; provided, that no such subsequent meeting shall be held more than sixty (60) days following the preceding meeting. Additionally, if such quorum shall not be present or represented at any meeting, the meeting may be adjourned from time to time, without notice other than announcement at the meeting, until a quorum is present.

3.5 Proxies. Each Member entitled to vote may vote in person or by proxy executed in writing by the Member or his authorized attorney-in-fact and dated. No proxy shall be valid after eleven (11) months unless otherwise provided in the proxy. Additionally, each proxy shall be revocable (unless otherwise provided therein) and shall automatically be deemed invalid upon conveyance by a Member of his Lot.

3.6 Waiver of Notice. Whenever any notice of any meeting of Members is required to be given under provisions of law or under the provisions of the Articles of Incorporation or these By-Laws, a waiver thereof in writing, signed by the person or persons entitled to such notice and filed with the records of the meeting, whether before or after the time stated therein, shall be equivalent to the giving of such notice. Attendance of a Member at a meeting shall constitute a waiver of notice of such meeting, except where a Member attends a meeting for the express purpose of objecting to the transaction of business because the meeting is not lawfully called or convened.

3.7 Voting. Unless otherwise set forth in the Declaration, Articles of Incorporation, or elsewhere in these By-Laws, a majority of the votes cast by each class of the Members present or represented by proxy at a meeting at which a quorum is present shall be necessary for the adoption of any matter voted upon. No

cumulative voting shall be permitted at any meeting, or in any vote, of the Members.

3.8 Informal Action. Any action required to be taken at a meeting of the Members, or any other action which may be taken at a meeting of the Members, may be taken without a meeting if a consent in writing, setting forth the action so taken, shall be signed by all of the Members entitled to vote with respect to the subject matter thereof and if such written consent is filed with the minutes of proceedings of the Members.

ARTICLE IV

BOARD OF DIRECTORS

4.1 Number. Until the first annual meeting of the Association, the affairs of the Association shall be managed by a board of three (3) Directors, who need not be Members of the Association or residents of the Property. Thereafter, the affairs of the Association shall be managed by a board of not less than three (3) nor more than seven (7) Directors (as further set forth in Section 5.2 of the Articles of Incorporation), who need not be Members of the Association or residents of the Property.

4.2 Term of Office. The terms of office of the Directors shall be staggered, as further set forth in Section 5.2 of the Articles of Incorporation.

4.3 Compensation. No Director shall receive compensation for any service he renders to the Association in his capacity as a Director. Notwithstanding the foregoing, each Director shall be reimbursed for the actual reasonable expenses incurred by him in the performance of his duties as a Director.

4.4 Indemnification. Every Director of the Association shall be indemnified by the Association to the extent permitted by law against all expenses and liabilities, including counsel fees, incurred by or imposed upon him in connection with any proceeding in which he may be made a party or in which he may become involved, by reason of his being or having been a Director at the time such expenses and liabilities accrue, except in such

cases wherein the director is adjudged guilty of gross negligence or willful misconduct in the performance of his duties; provided, however, that before the Association uses association funds for indemnification, all insurance proceeds must be obtained and applied toward such indemnification. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such Director may be entitled.

4.5 Nomination and Election of Directors: Removal.

4.5(1) Nominations: Nominating Committee.

4.5(1)(a) Nomination for election to the Board of Directors shall be made by the Nominating Committee. Nominations may also be made by any Member at the annual meeting.

4.5(1)(b) The Nominating Committee shall consist of three (3) persons, one of whom shall be a member of the Board of Directors whose term is not then expiring or, if it is expiring, who is not a candidate for re-election. The Nominating Committee shall be appointed by the Board of Directors no less than sixty (60) days prior to each annual meeting of the Members, to serve until the close of such annual meeting. The Nominating Committee shall make as many nominations (from among Members or non-members) for election to the Board of Directors as it shall, in its discretion, determine; provided, that in no event shall it nominate for election a fewer number of candidates than the number of vacancies that are to be filled at such annual meeting.

4.5(1)(c) Notwithstanding the foregoing terms of this Section 4.5(1), (i) no Member may be nominated to be a member of the Board of Directors if such Member is delinquent in the payment of any assessment for a period of thirty (30) days or more, and (ii) no person may be nominated to be a member of the Board of Directors unless such person has indicated in writing his willingness to become a candidate.

4.5(1)(d) In the event that sub-associations, subsidiary corporations or wards are created in accordance with the provisions of the Declaration, the Nominating

Committee shall be expanded to include representatives of each such sub-association, subsidiary corporation or ward.

4.5(2) Election. Election to the Board of Directors shall be by secret written ballot. At each such election the Members or their proxies may cast, with respect to each vacancy, as many votes as they are entitled to cast under the provisions of the Declaration. The persons receiving the largest number of votes shall be elected for the longest available terms. As set forth in Section 3.6 of these By-Laws, cumulative voting is not permitted. Notwithstanding the foregoing, the Class B Member shall be entitled to elect one (1) Director for so long as the Class B Member is engaged in the development of the Property.

4.5(3) Removal; Vacancy. Any Director may be removed from the Board, with or without cause, by a majority vote of each class of Members at a meeting called for the purpose of removing him, which purpose shall be so stated in the notice of such meeting. In the event of the death, resignation or removal of a Director, a successor shall be selected by the remaining Directors to serve until the next annual meeting of the Association, at which time a new Director shall be elected to serve for the unexpired term of his predecessor.

4.6 Meetings of Directors.

4.6(1) Regular Meetings. Regular meetings of the Board of Directors shall be held at least once in each calendar year at a place, date and time as may be fixed from time to time by resolution of the Board. Additionally, the Board of Directors shall be required to meet within fifteen (15) days following the annual meeting of the Association for the purpose of electing officers of the Association.

4.6(2) Special Meetings. Special meetings of the Board of Directors shall be held when called by the president of the Association, or by any Director, after not less than three (3) days' written notice either mailed or personally delivered to each Director. Such notice shall be deemed given when actually received.

4.6(3) Quorum. A majority of the members of the Board of Directors shall constitute a quorum for the transaction of business. Every act or decision of a majority of the Directors present at a meeting at which proper notice is given and at which a quorum is present shall be regarded as the act of the Board. Any Director may participate in a meeting through the use of any communications device by which all Directors participating may simultaneously hear each other during such meeting, and such participation shall constitute attendance at such meeting.

4.6(4) Action without Meeting. The Board of Directors shall have the right to take any action which they could take at a meeting by obtaining the written approval of all Directors in lieu of holding such meeting. Any action so approved shall have the same effect as though taken at a meeting of the Board of Directors.

4.6(5) Waiver of Notice. Any Director may at any time, in writing, waive notice of any meeting of the Board of Directors, and such waiver shall be deemed equivalent to the giving of such notice. Attendance by a Director at any meeting of the Board of Directors shall constitute a waiver of notice of the time, place and purpose of such meeting, unless the Director attends for the express purpose of objecting to the transaction of any business on the grounds that the meeting was not lawfully called or convened and so notifies the person conducting the meeting at or prior to the commencement of the meeting or, in the case of a special meeting, at or prior to consideration of the matter subject to objection.

4.7 Powers of the Board of Directors. The Board of Directors shall have the power to:

4.7(1) Adopt and publish rules and regulations ("Rules and Regulations") governing the use of the Common Area and facilities and the personal conduct of the Members and their guests on any Common Area, and to establish penalties for infractions of such Rules and Regulations.

4.7(2) Suspend the voting rights of any Member and the right of such Member to use the recreational facilities, if any,

during any period in which such Member is in default in the payment of any assessment or charge provided for in the Declaration for a period in excess of thirty (30) days. Such rights may also be suspended after ten (10) days' prior written notice and a hearing, for a period not to exceed sixty (60) days, for infraction of the Rules and Regulations.

4.7(3) Exercise for the Association all powers, duties and authority vested in or given to the Association by the Declaration, Articles of Incorporation, or these By-Laws, if not expressly reserved to the Members by any other provisions of such documents.

4.7(4) Declare the office of a member of the Board of Directors to be vacant in the event such Director shall be absent from three (3) consecutive regular meetings of the Board.

4.7(5) Employ such agents, contractors or employees as the Board of Directors deems necessary, and to prescribe their duties.

4.7(6) Execute such easements, contracts, operating agreements and joint maintenance agreements on behalf of the Association as the Board of Directors deems necessary or appropriate in connection with the operation of the Property.

4.7(7) Do anything else not inconsistent with the Association Documents or applicable law.

4.8 Duties. The Board of Directors shall have the following duties:

4.8(1) To cause to be kept a complete record of its acts and the corporate affairs of the Association, and to present a statement of its acts and the affairs of the Association to the Members at the annual meeting of the Association, or at any special meeting of the Association, when such statement is requested in writing at least ten (10) days in advance by at least one-fourth (1/4) of the Class A Members who are entitled to vote.

4.8(2) To supervise all officers, agents, employees and committees of the Association, and to see that their duties are properly performed.

4.8(3) As more fully set forth in the Declaration:

4.8(3) (a) to fix the amount of the annual assessments against each Lot at least thirty (30) days in advance of each annual assessment period; and

4.8(3) (b) to send written notice of each assessment to each Owner at least thirty (30) days in advance of each annual assessment period.

4.8(4) To issue, or cause an appropriate officer to issue, upon demand by any authorized person, a certificate setting forth the status of assessments against any Lot. A reasonable charge may be made by the Board for the issuance of such certificates. A properly executed certificate as to the status of assessments on a Lot is binding on the Association as of the date of such certificate's issuance.

4.8(5) To procure and maintain adequate liability insurance, and to procure adequate hazard insurance, on any Common Area, specifically including any risks associated with any storm water management systems or recreational facilities.

4.8(6) To open and maintain such bank accounts as may be necessary or appropriate for the operation of the Association.

4.8(7) To cause all officers or employees having fiscal responsibilities to be bonded, and to secure liability insurance covering the acts or omissions of Directors, officers, committee members, and employees, as the Board shall deem appropriate.

4.8(8) To cause any Common Area and any easements granted to the Association to be maintained in accordance with standards adopted by the Board.

4.8(9) To sign checks or other orders or demands for the payment of money of the Association or to designate

officers of the Association entitled to sign such checks, orders or demands, provided that each such check, order or demand on behalf of the Association shall be signed by at least two (2) directors or two (2) such designated officers to be effective.

4.8(10) To perform all other duties required by the Association Documents to be performed by the Board of Directors.

ARTICLE V

OFFICERS

5.1 Enumeration of Offices. The Association shall have a president, who shall at all times be a member of the Board of Directors, a vice president, a secretary, and a treasurer. Additionally, the Association may have such other offices as the Board of Directors may from time to time determine to be necessary or desirable.

5.2 Election of Officers. The initial officers of the Association shall be elected by the Board of Directors at its first meeting. Regular election of officers shall take place at the first meeting of the Board of Directors following each annual meeting of the Members, as set forth in Section 4.6(1) of these By-Laws.

5.3 Term. The officers of the Association shall be elected annually by the Board, and each shall hold office for one year, unless such officer earlier resigns or is removed.

5.4 Special Appointments. The Board may elect such other officers as the Board deems necessary or desirable, each of whom shall hold office for such period, have such authority, and perform such duties as the Board may, from time to time, determine.

5.5 Resignation and Removal. Any officer may be removed from office with or without cause by the Board of Directors. Any officer may resign at any time by giving written notice to the Board of Directors, the president, or the secretary. Such

resignation shall take effect on the date of receipt of such notice or at any later time specified in such notice.

5.6 Vacancies. A vacancy in any office may be filled by the Board of Directors at any meeting of the Board at which a quorum is present. The officer elected to fill such vacancy shall serve for the remainder of the term of the officer he replaces.

5.7 Multiple Offices. The offices of secretary and treasurer may be held by the same person. Except with respect to any person holding the offices of secretary and treasurer at the time, no person shall simultaneously hold more than one office, except for special offices created pursuant to Section 5.4 above.

5.8 Duties. The duties of the officers are as follows:

5.8(1) President. The president shall preside at all meetings of the Board of Directors, shall see that orders and resolutions of the Board of Directors are carried out, and shall sign all leases, mortgages, deeds and other written instruments to which the Association is a party. Additionally, the president shall perform such other duties as are prescribed by the Board of Directors.

5.8(2) Vice President. The vice president shall act in the place and stead of the president in the event of his absence, inability, or refusal to act, and shall exercise and discharge such other duties as may be required of him by the Board of Directors.

5.8(3) Secretary. The secretary shall (a) record the votes and keep the minutes of all meetings and proceedings of the Board of Directors and of the Members, (b) keep the corporate seal of the Association, (c) serve notice of meetings of the Board of Directors and of the Members, (d) keep appropriate current records showing the names of the Members of the Association and their addresses, and (e) perform such other duties as are required by the Board of Directors.

5.8(4) Treasurer. The treasurer shall (a) receive and deposit in appropriate bank accounts all monies of the Association, (b) disburse such funds as directed by resolution of

the Board of Directors, (c) sign all checks and promissory notes of the Association, (d) keep proper books of account, and (e) prepare an annual budget and a statement of income and expenditures to be presented to the membership at its regular annual meeting, and deliver a copy of such budget and statement to each of the Members.

5.9 Indemnification. Every officer of the Association shall be indemnified by the Association to the extent permitted by law against all expenses and liabilities, including counsel fees, incurred by or imposed upon him in connection with any proceeding in which he may be made a party or in which he may become involved, by reason of his being or having been an officer at the time such expenses and liabilities accrue, except in such cases wherein the officer is adjudged guilty of gross negligence or willful misconduct in the performance of his duties. The foregoing right of indemnification shall be in addition to and not exclusive of all other rights to which such officer may be entitled.

ARTICLE VI

COMMITTEES

6.1 Architectural Review Committee. The Board of Directors shall appoint the Architectural Review Committee, as provided in Section 5.2 of the Declaration, which shall have the duties, functions and powers set forth in Article V of the Declaration. Each member of the Architectural Review Committee, in consideration of his services as such, shall be indemnified by the Association to the extent permitted by law against expenses and liabilities reasonably incurred by him in connection with the defense of any action, suit or proceeding, civil or criminal, to which he may be a party by reason of his past or present role as a member of the Architectural Review Committee, unless such action, suit or proceeding was a result of his gross negligence or willful misconduct.

6.2 Nominating Committee. The Nominating Committee shall have the duties and shall be appointed by the Board of Directors as provided in Section 4.5(1) of these By-Laws.

6.3 Other Committees. The Board of Directors shall have the power and authority to appoint such other committees and subcommittees as it, in its discretion, deems necessary or desirable.

ARTICLE VII

NO PERSONAL LIABILITY

The Directors, Officers and members of any committee shall not be liable to the Association or any Owner for any mistake of judgment, negligence or otherwise, except for their own individual willful misconduct or bad faith. Directors and Officers shall have no personal liability with respect to any contract made by them on behalf of the Association. No Owner shall be liable for the contract or tort liability of the Association by reason of ownership or membership therein. Every agreement made by the Board of Directors, the Officers or the managing agent on behalf of the Association shall, if obtainable, provide that the directors, the Officers or the managing agent, as the case may be, are acting only as agents for the Association and shall have no personal liability thereunder.

ARTICLE VIII

BOOKS AND RECORDS

8.1. Maintenance. The Association shall keep books and records as required by Section 13.1-932 of the Act and Section 55-510 of the Virginia Property Owners' Association Act ("POA Act") or as otherwise required by law. The Association shall keep records of: (i) its governing documents; (ii) its actions (board resolutions, meeting minutes, etc.); and (iii) its financial condition (receipts and expenditures affecting the finances, operation and administration of the Association, budget, financial statements, etc). All books and records shall be kept in accordance with generally accepted accounting principles, and the same shall be reviewed annually by an accountant or shall be audited upon (i) a majority vote of the Owners, (ii) at the request of a majority of the Mortgagees or (iii) upon the determination of the Board of Directors, by a certified public accountant retained by the Board who shall not

be an Owner, an occupant of a Lot, or the managing agent or employee of the managing agent. The Association shall also file and maintain the annual reports required to be filed with the Virginia State Corporation Commission by Section 13.1-936 of the Virginia Nonstock Corporation Act Virginia Nonstock Corporation Act, as amended ("Act") and with the Virginia Real Estate Board by Section 55-516.1 of the POA Act and as otherwise required by law.

8.2. Availability. The books and records of the Association shall be available for examination by the Owners, their attorneys, accountants, Mortgagees and authorized agents during general business hours on business days at the times and in the manner established by the Board of Directors for the general knowledge of the Owners in accordance with Section 13.1-933 of the Act and Section 55-510 of the POA Act or as otherwise required by law; provided, however, that the Association is not required to maintain or make available records over three years old unless otherwise required by law. All Mortgagees or their authorized representatives shall have the right to examine the books and records of the Association on the same terms and conditions as the Owners. The Board of Directors may fix from time to time a reasonable charge to cover the direct and indirect costs of providing any copies.

8.3. Accounting Report. Within one hundred twenty days after the end of each fiscal year, the Board of Directors shall make available to all Owners and to each Mortgagee requesting the same, an itemized accounting of the Assessments for such fiscal year actually incurred and paid, together with a tabulation of the amounts collected pursuant to the budget adopted by the Board of Directors for such fiscal year, and showing the net amount over or short of the actual expenditures plus reserves.

ARTICLE IX

ASSESSMENTS: FISCAL YEAR

9.1 Assessments. As more fully set forth in the Declaration, each Member is obligated to pay to the Association annual and special assessments in amounts to be fixed according to the provisions of the Declaration, which assessments are

secured by a continuing lien on the Lot against which such assessments are made. Any assessment not paid on or prior to the due date shall be delinquent, and any assessment not paid within fifteen (15) days following the due date shall have a late charge of ten dollars (10.00) added to it, and such sum shall bear interest from the original due date at the rate of two percent (2%) per month until paid. In addition, the Association, in its discretion, may take any or all of the other remedies provided for in the Declaration, including bringing an action against the Owner personally obligated to pay such assessment, or an action to foreclose the lien against the delinquent Lot. Interest, costs, and reasonable attorneys' fees of the Association incurred in any such action (or, if any such action is not actually brought, in preparation for such action) shall be added to the amount of such assessment. No Owner may waive or otherwise escape liability for such assessments by non-use of the Common Area or abandonment of his Lot.

9.2 Fiscal Year. The fiscal year of the Association shall begin on January 1 and end on December 31 of each year, except that the first fiscal year of the Association shall begin on the date of incorporation of the Association, and shall end on December 31 of that year. Notwithstanding the foregoing, the Board of Directors shall have the power to change the fiscal year of the Association.

ARTICLE X

AMENDMENTS; CONFLICTS

10.1 These By-Laws may be amended by a majority vote of the Members present in person or by proxy at a meeting duly called for such purpose; provided, however that the proposed amendment or a summary thereof shall be inserted in the notice of meeting. No amendment to these Bylaws may diminish or impair the rights of the Declarant under the Bylaws without the prior written approval of the Class B Member, if any. No amendment to these Bylaws may diminish or impair the rights of the Mortgagees under the Bylaws.

10.2 If there is any conflict between the provisions of the Declaration, the Articles of Incorporation, the By-Laws, or any of the Rules and Regulations adopted pursuant to the terms of

such documents, the provisions of the documents earlier mentioned in this sentence shall govern.

ARTICLE XI

GENERAL PROVISIONS

11.1 Those persons responsible for the enforcement of state and local leash laws and other animal regulations shall be permitted to enter on the Common Areas of the Property to enforce such laws.